

California Public Utilities Commission

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FOR IMMEDIATE RELEASE

PRESS RELEASE

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CPUC ENTERS INTO OPERATING AGREEMENT WITH ZIMRIDE

SAN FRANCISCO, January 30, 2013 - The California Public Utilities Commission (CPUC) today said that it has entered into an agreement with Zimride, operators of the Lyft mobile application, under which the company can operate while the CPUC's ridesharing rulemaking is underway.

On Dec. 20, 2012, the CPUC said it would evaluate services like Zimride via a new proceeding in order to protect public safety and encourage innovation in the transportation of passengers over public highways for compensation.

The terms of the agreement are intended to ensure the public safety of both riders and drivers through the CPUC's interim oversight of Zimride during the rulemaking through safety requirements that include continued proof of insurance, Department of Motor Vehicle checks, and national criminal background checks.

With this agreement, the CPUC's Safety and Enforcement Division will suspend its cease and desist notice to Zimride, as well as a \$20,000 citation issued on Nov. 13, 2012, pending the outcome of the CPUC's rulemaking.

For more information on the CPUC, please visit <u>www.cpuc.ca.gov</u>.

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